

Investor Day 13.11.2019 Paris



Samantha Michaux
Project Manager
Deeptech & Entrepreneurship



Horizon 2020

EIC

← Pilot →

Horizon Europe

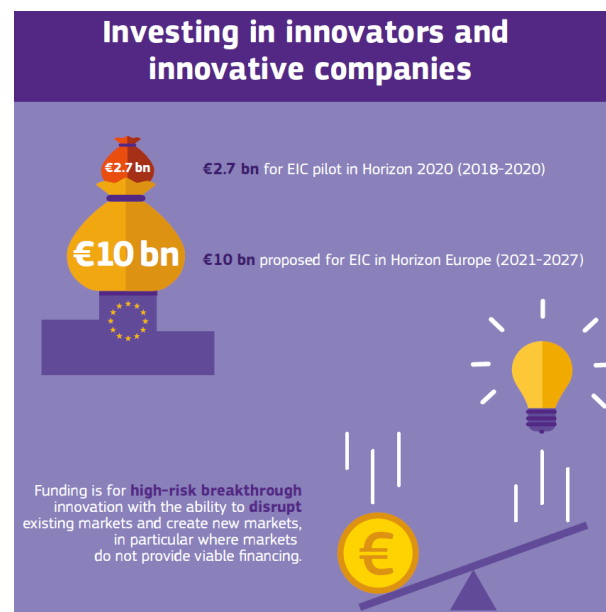
European Innovation Council

Objective:

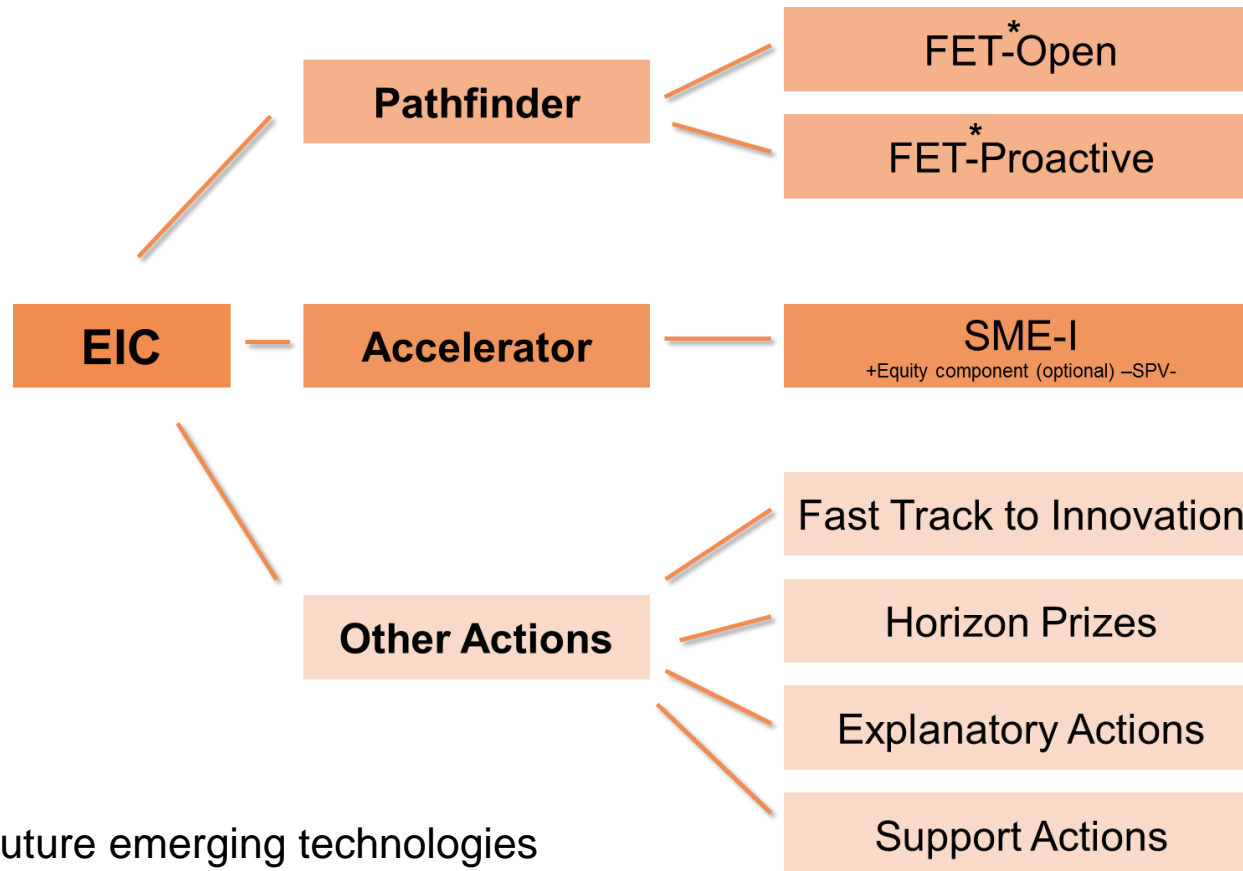
Strengthen breakthrough innovations and boost the number of high-growth companies

Focus on people and companies with ideas for :

- Radically new, breakthrough products, services, processes or business models
- That open up new markets with the potential for rapid European and global-scale growth (high risk, need for significant investment)
- Take shape at the intersection between different technologies, industry sectors and scientific disciplines

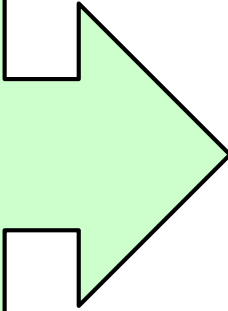


Financial instruments of EIC-Pilot 2018-2020



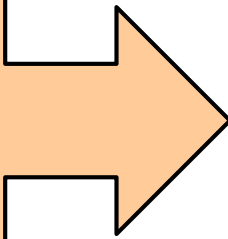
* FET = Future emerging technologies

- **Blended Finance (Grant & Equity)**
- **Single applicant**
- **Startups, SMEs & Mid-Caps**

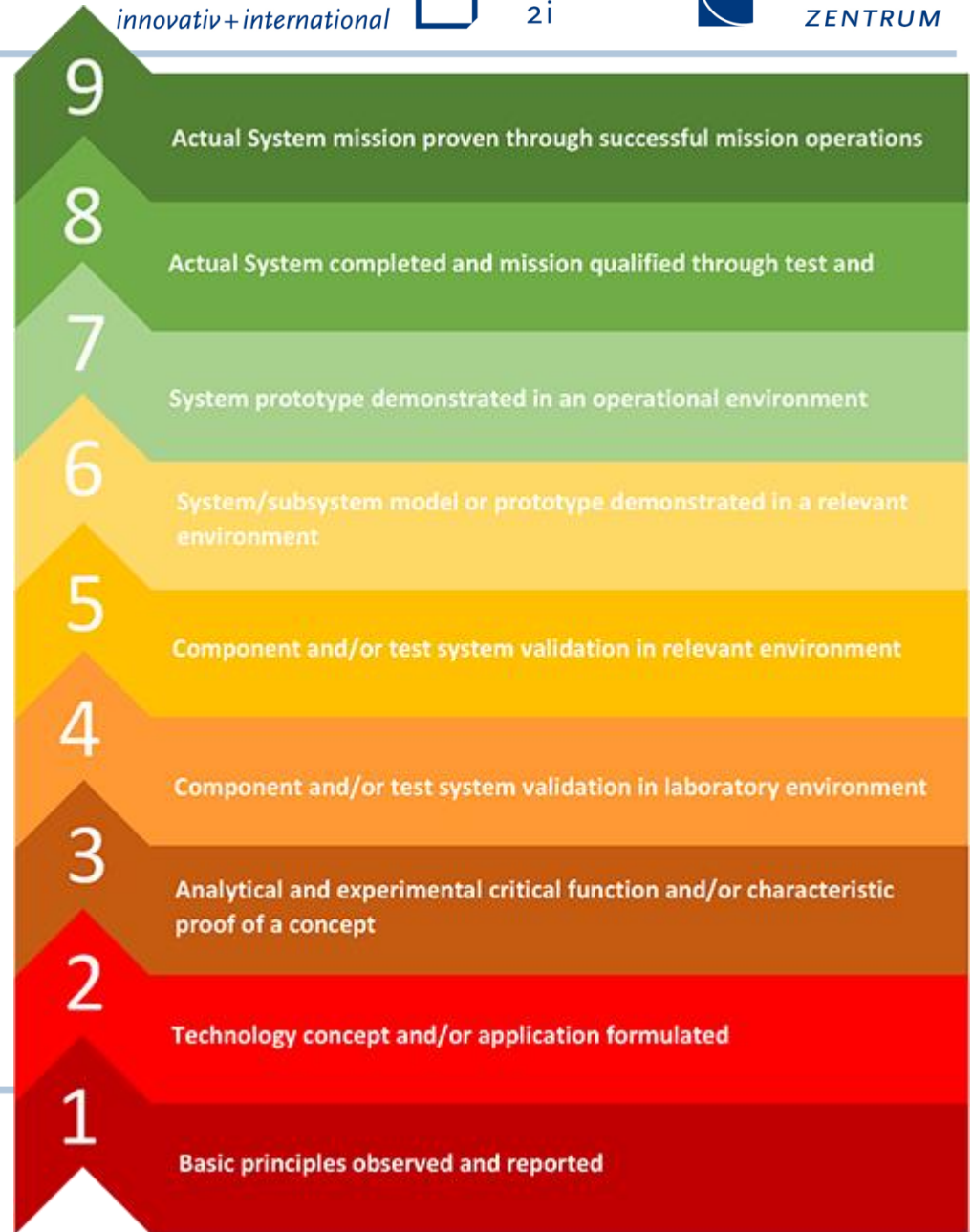


Accelerator

- **Grant Only**
- **Mainly collaborative projects**
- **Open to all types of partners**



Pathfinder



innovativ+international

FET Open - Research and Innovation Actions

- Foundations for radically new future technologies, high-risk & high-impact interdisciplinary research:
 - Radical vision
 - Breakthrough technological target
 - Ambitious interdisciplinary research
- Bottom-up and continuously open
- 15-page proposal, up to €3 million (indicative), consortium of minimum 3 partners from 3 EU / associated countries
- **Deadline: 13 May 2020**

FET Proactive - Emerging paradigms and communities

- Stimulate the emergence of a new technological paradigm
- Selected emerging paradigms

2019
52 M€

Human-Centric AI
Implantable autonomous devices and materials
Breakthrough zero-emissions energy generation for full decarbonisation

2020
50 M€

Future technologies for social experience
Measuring the unmeasurable —Sub-nanoscale science for Nanometrology
Digital twins for the life-sciences

- Up to €4-5 million, across up to 4 years
- 30-page proposal, Minimum 3 partners from 3 EU / AC
- **Deadline: 22 April 2020**

FET Proactive Environmental Intelligence

Stimulate the emergence in Europe around the emerging paradigm of **environmental intelligence**

Two complementary sub-topics:

**2020
18 M€**


- *new techniques for creating and using dynamic models of environmental evolution*
 - *radically novel approaches to resilient, reliable and environmentally responsible in-situ monitoring*
-
- Projects up to **€4 Million**, up to **4 years**
 - 30-pages proposal, Minimum **3 partners** from 3 EU / AC
 - **Deadline: 22 April 2020**

- **Individual SMEs with high-risk, high-growth potential** aimed at creating new markets
- **Substantial funding** for the last stages of development
- **Bottom-up:** all sectors, products, services, new business models
- **Optional mixed financing:** Grant and Equity (Quasi-Equity & Equity through the EIC Fund (EICF))
- Supported activities:
 - **Grant (0,5 – 2,5 Mio €):** trials, prototyping, validation, demonstration and testing in real-world conditions and preparation for market entry (TRL 6-8)
 - **Blended Finance (up to 15 Mio €):** Market entry and deployment (TRL 9)
- **Next deadlines:** *08 January, 18 March, 19 May, 07 October 2020*

Accelerator Pilot

Submission of Proposals



 Blended finance only

Remote Evaluation



Ranking of Proposals



Interview



Grant Agreement



In case of blended finance option

Due Diligence



In case of blended finance option

Equity Investment



Accelerator Pilot

Blended Finance

- **Equity:** 0,5 – 15 Mio €
- **Ticket:** 0,5 Mio € - 5 Mio €, payment in tranches
- Actively screening and looking for **Co-Investors**
- With Co-investors, application of **Convertible note**
- Commission equity shares between **10 – 25% if any co-investors involved, but silent investor**
- **Exit after 7 – 10 years** (health topics: up to 15 years)

Accelerator Pilot

Non-Bankability Criteria

- inability to attract sufficient funding
- relates to the risk profile of the investment
- Part of the Due Diligence process
- The company might be bankable, while the project should be non-bankable
- Proof of non-bankability must be delivered by proposal submission as annex

If the level of risk is high, the project will be deemed non-bankable and therefore be supported by the EIC Fund.

Accelerator Pilot – Co-investors

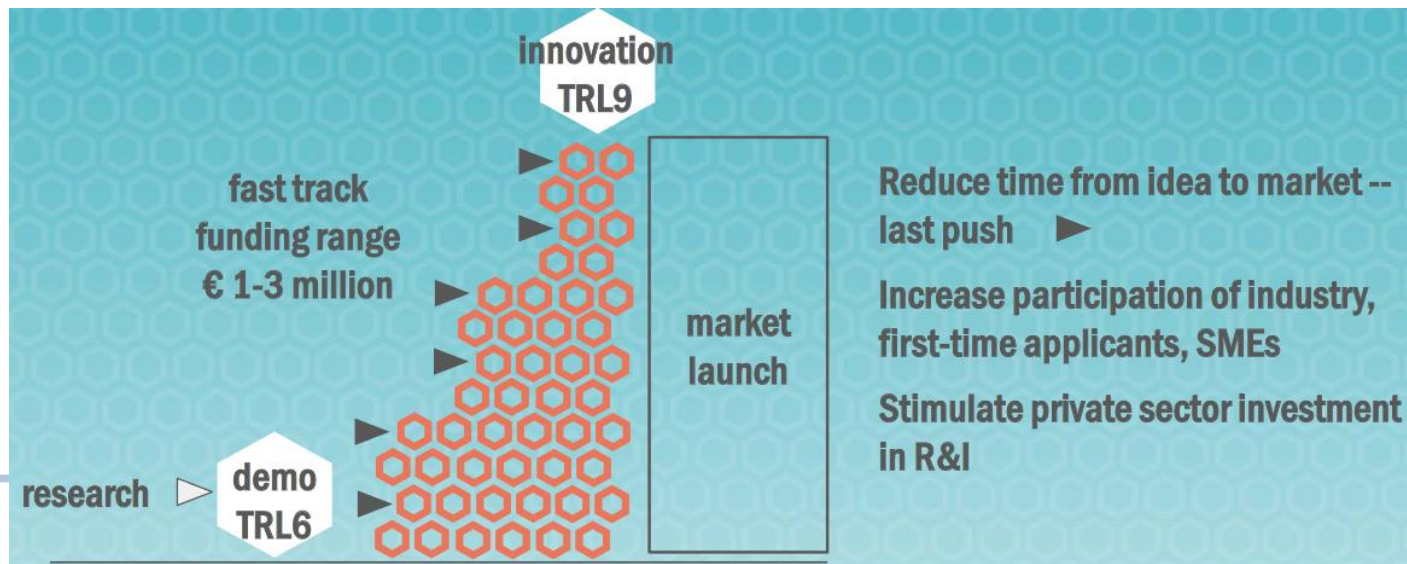
- EIC Fund looks for potential co-investors (Web-Platform)
- Co-Investors: private or public banks, VCs, etc.
- Investors outside EU are also welcome
- If Exit of a co-investor, the equity shares of the EC might increase
- Founders keep the lead

Are you an investor and looking for new investment? Register on the ScaleUp EU Platform:

<https://scaleup-smei.easme-web.eu>

Fast Track to Innovation (FTI)

- Fast go-to-market of an industry-driven, innovative concept to grow and scale-up
- **Grant-only, Bottom-up**
- **Consortia of 3-5** from 3 EU / AC —*mandatory industry involvement*, Up to **€3 million**
- **Next deadlines:** *19 February, 09 June, 27 October 2020*



Contact

Steinbeis 2i GmbH und Steinbeis-Europa-Zentrum

Steinhäuserstr. 12
76135 Karlsruhe

www.steinbeis-europa.de

Samantha Michaux

Tel: +49-721-935-19123

E-mail: michaux@steinbeis-europa.de